

# **SMIS Corporation Berhad**

Registration No. 199901016957 (491857–V)  
(Incorporated in Malaysia)

Interim Financial Report  
31 December 2022

**Interim Financial Report**  
**SMIS Corporation Berhad**  
Registration No. 199901016957 (491857-V)  
(Incorporated in Malaysia)  
**and its subsidiaries**

**Unaudited Condensed Consolidated Statements of Financial Position**

	Note	As at 31 December 2022 RM'000	As at 31 December 2021 RM'000
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment		27,048	30,660
Right-of-use assets		12,854	14,345
Investment properties		-	993
Deferred tax assets		5	73
<b>Total non-current assets</b>		39,907	46,071
<b>Current assets</b>			
Inventories		23,172	21,332
Tax recoverable		649	673
Trade and other receivables		31,111	29,617
Prepayments		970	451
Cash and cash equivalents		25,029	13,967
<b>Total current assets</b>		80,931	66,040
<b>TOTAL ASSETS</b>		<b>120,838</b>	<b>112,111</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Share capital		49,691	49,691
Reserves		24,763	6,140
Less: 2,637,000 treasury shares, at cost		(1,192)	(1,192)
Total equity attributable to the shareholders of the Company		73,262	54,639
Non-controlling interest		14,760	13,776
<b>Total equity</b>		88,022	68,415
<b>Non-current liabilities</b>			
Loans and borrowings	B9	3,246	3,674
Lease liabilities		268	134
Deferred tax liabilities		1,255	323
Provision		59	45
<b>Total non-current liabilities</b>		4,828	4,176

**Interim Financial Report**  
**SMIS Corporation Berhad**  
Registration No. 199901016957 (491857-V)  
(Incorporated in Malaysia)  
**and its subsidiaries**

**Unaudited Condensed Consolidated Statements of Financial Position (Continued)**

	Note	As at 31 December 2022 RM'000	As at 31 December 2021 RM'000
<b>Current liabilities</b>			
Loans and borrowings	<b>B9</b>	428	9,350
Lease liabilities		345	705
Trade and other payables		27,215	29,425
Tax payable		-	40
<b>Total current liabilities</b>		<u>27,988</u>	<u>39,520</u>
<b>Total liabilities</b>		<u>32,816</u>	<u>43,696</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u><u>120,838</u></u>	<u><u>112,111</u></u>
<b>Net assets per share (RM)</b>		<b>1.64</b>	<b>1.22</b>

The Unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2021 and the accompanying explanatory notes to the interim financial reports.

**Interim Financial Report**  
**SMIS Corporation Berhad**  
Registration No. 199901016957 (491857-V)  
(Incorporated in Malaysia)  
**and its subsidiaries**

**Unaudited Condensed Consolidated Statements of Comprehensive Income for the Year Ended 31 December 2022**

	Note	3 months period ended 31 December		12 months year ended 31 December	
		2022 RM'000	2021 RM'000	2022 RM'000	2021 RM'000
<b>Continuing operations</b>					
<b>Revenue</b>		41,845	39,890	154,540	113,176
Cost of sale		(36,294)	(35,930)	(133,628)	(103,528)
<b>Gross profit</b>		5,551	3,960	20,912	9,648
Operating expenses		(6,480)	(3,510)	(16,943)	(13,281)
Other operating income		1,858	753	19,505	2,059
<b>Operating profit/(loss)</b>		929	1,203	23,474	(1,574)
Finance costs		(99)	(197)	(591)	(728)
Interest income		14	12	22	18
Profit/(Loss) before taxation		844	1,018	22,905	(2,284)
Tax expenses	<b>B5</b>	(1,223)	(145)	(2,835)	(183)
<b>Profit/(Loss) for the period</b>		(379)	873	20,070	(2,467)
<b>Other comprehensive income/(loss), net of tax</b>					
<b>Item that may be reclassified subsequently to profit or loss</b>					
Exchange differences on translation of foreign operations		(1,138)	(25)	(463)	325
<b>Total other comprehensive income/(loss) for the period, net of tax</b>		(1,138)	(25)	(463)	325
<b>Total comprehensive income/(loss) for the period</b>		(1,517)	848	19,607	(2,142)
<b>Profit/(Loss) attributable to:</b>					
Owners of the Company		19	474	19,086	(2,345)
Non-controlling interests		(398)	399	984	(122)
		(379)	873	20,070	(2,467)
<b>Total comprehensive income/(loss) attributable to:</b>					
Owners of the Company		(1,119)	450	18,623	(2,020)
Non-controlling interests		(398)	398	984	(122)
		(1,517)	848	19,607	(2,142)
<b>Basic earnings/(loss) per ordinary share (sen)</b>	<b>B12</b>	<b>0.05</b>	<b>1.12</b>	<b>45.27</b>	<b>(5.56)</b>

The Unaudited Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2021 and the accompanying explanatory notes to the interim financial reports.

**Unaudited Condensed Consolidated Statements of Changes in Equity for the Year Ended 31 December 2022**

	← Attributable to owners of the Company →				Total RM'000	Non- controlling interests RM'000	Total equity RM'000
	Share capital RM'000	Treasury shares RM'000	Foreign currency translation reserve RM'000	Retained profits RM'000			
<b>At 1 January 2022</b>	49,691	(1,192)	(343)	6,483	54,639	13,776	68,415
Other comprehensive income for the financial year	-	-	(463)	-	(463)	-	(463)
Profit net of tax for the financial year	-	-	-	19,086	19,086	984	20,070
<b>Total comprehensive income for the financial year</b>	-	-	(463)	19,086	18,623	984	19,607
<b>At 31 December 2022</b>	<b>49,691</b>	<b>(1,192)</b>	<b>(806)</b>	<b>25,569</b>	<b>73,262</b>	<b>14,760</b>	<b>88,022</b>
<b>At 1 January 2021</b>	49,691	(1,192)	(668)	8,865	56,696	13,861	70,557
Loss net of tax for the financial year	-	-	-	(2,345)	(2,345)	(122)	(2,467)
Other comprehensive income for the financial year	-	-	325	-	325	-	325
<b>Total other comprehensive income/(loss) for the financial year</b>	-	-	325	(2,345)	(2,020)	(122)	(2,142)
Changes in ownership interests in subsidiaries	-	-	-	(37)	(37)	37	-
<b>Total transaction with owners of the Company</b>	-	-	-	<b>(37)</b>	<b>(37)</b>	<b>37</b>	<b>-</b>
<b>At 31 December 2021</b>	<b>49,691</b>	<b>(1,192)</b>	<b>(343)</b>	<b>6,483</b>	<b>54,639</b>	<b>13,776</b>	<b>68,415</b>

The Unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2021 and the accompanying explanatory notes to the interim financial reports.

**Interim Financial Report**  
**SMIS Corporation Berhad**  
Registration No. 199901016957 (491857-V)  
(Incorporated in Malaysia)  
**and its subsidiaries**

**Unaudited Condensed Consolidated Statement of Cash Flows for the  
Year Ended 31 December 2022**

	<b>12 months year ended 31 December</b>	
	<b>2022</b>	<b>2021</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Cash Flows From Operating Activities</b>		
Profit/(Loss) before tax	22,905	(2,284)
<b>Adjustment for non-cash items:-</b>		
Non-cash items arising from property, plant and equipment, right-of-use assets, and investment properties	7,208	8,173
Gain from disposal of property, plant and equipment	(17,304)	(65)
Gain from disposal of investment property	(463)	-
Impairment loss on other receivables	-	5
Written off on other receivables	-	25
Inventories written down	-	338
Reversal of inventories written down	(972)	(331)
Reversal of impairment loss on investment properties	-	(164)
Termination of lease liabilities	-	(27)
Interest income	(22)	(18)
Interest expense on borrowings	541	610
Interest expense on lease obligations	50	118
Unrealised (gain)/loss on foreign currency exchange	(232)	(124)
<b>Operating profit before working capital changes</b>	<b>11,711</b>	<b>6,256</b>
<b>Changes in working capital:-</b>		
Inventories	(868)	(2,988)
Receivables	(1,782)	(1,546)
Payables	(2,993)	683
<b>Cash generated from/(used in) operations</b>	<b>6,068</b>	<b>2,405</b>
Interest paid	(50)	(40)
Tax paid	(1,846)	(443)
<b>Net cash generated from/(used in) operating activities</b>	<b>4,172</b>	<b>1,922</b>
<b>Cash Flows From Investing Activities</b>		
Acquisition of property, plant and equipment	(4,527)	(5,152)
Interest received	22	18
Proceeds from disposal of property, plant and equipment	20,724	1,593
Proceeds from disposal of investment property	1,450	-
<b>Net cash used in investing activities</b>	<b>17,669</b>	<b>(3,541)</b>
<b>Cash Flows From Financing Activities</b>		
Net repayment of borrowings	(9,350)	(431)
Interest paid	(541)	(688)
Repayment of lease liabilities	(874)	(699)
Government grant received	-	401
<b>Net cash used in financing activities</b>	<b>(10,765)</b>	<b>(1,417)</b>

**Interim Financial Report**  
**SMIS Corporation Berhad**  
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**and its subsidiaries**

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**Unaudited Condensed Consolidated Statement of Cash Flows for the  
Period Ended 31 December 2022 (Continued)**

Effect of exchange rate changes	(14)	(23)
Net decrease in cash and cash equivalents	11,062	(3,059)
Cash and cash equivalents brought forward	13,967	17,026
Cash and cash equivalents carried forward	@ <u>25,029</u>	<u>13,967</u>

**9 months period ended 30 September**

<b>2022</b>	<b>2021</b>
<b>RM'000</b>	<b>RM'000</b>

@ **Cash and cash equivalents comprise of the following:-**

Deposits placed with licensed banks	-	16
Cash and bank balances	<u>25,029</u>	<u>13,951</u>
	<u>25,029</u>	<u>13,967</u>

The Unaudited Condensed Consolidated Statements of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2021 and the accompanying explanatory notes to the interim financial reports.

**Interim Financial Report**  
**SMIS Corporation Berhad**  
Registration No. 199901016957 (491857-V)  
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**and its subsidiaries**

**A Notes to the Interim Financial Report on Consolidated Results  
for the Year Ended 31 December 2022**

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**A1 Basis of preparation**

This interim financial report is based on the unaudited financial statements for the year ended 31 December 2022 and has been prepared in accordance with the applicable disclosure provisions of the Listing Requirements of the Bursa Malaysia Securities Berhad and Malaysian Financial Reporting Standards (“MFRS”) 134, Interim Financial Reporting in Malaysia. They do not include all of the information required for full annual financial statements, and should be read in conjunction with the consolidated financial statements of the Group as at and for the year ended 31 December 2021.

**A2 Changes in Accounting Policies**

The accounting policies and presentation adopted for this interim financial report are consistent with those adopted for the audited consolidated financial statements for the financial year ended 31 December 2021.

**A3 Auditors’ report on preceding annual financial statements**

The auditors’ report on the financial statements for the year ended 31 December 2021 was not subject to any qualifications.

**A4 Seasonal or cyclical factors**

The Malaysian Automotive Association (“MAA”), reported that passenger vehicles recorded 641,773 new registrations for the year ended 31 December 2022, which represents a 41.83% increase as compared to 452,486 units for the corresponding period in the previous year.

**A5 Unusual nature and amount of items affecting assets, liabilities, equity, net income and cash flows**

There were no unusual items which affected the the assets, liabilities, equity, net income and cash flows of the Group during the quarter under review.

**A6 Material changes in estimates of amounts reported in prior periods in current financial year or prior financial years which have material effect in the current interim period**

There were no material changes in estimates during the quarter under review.

**A7 Dividend**

There were no dividends paid during the quarter under review.

**A8 Debts and equity securities**

During the quarter under review, the Company did not purchase any ordinary shares from the open market. Aside from the above, there were no new debts and equity securities issued during the quarter.



**Interim Financial Report**  
**SMIS Corporation Berhad**  
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(Incorporated in Malaysia)  
**and its subsidiaries**

**A Notes to the Interim Financial Report on Consolidated Results  
for the Year Ended 31 December 2022**

**A9 Segmental reporting**

Segmental analysis of the results and assets employed for the year ended 31 December 2022:

Business segments	Automotive	Machinery	Others	Consolidated RM'000
	Parts RM'000	Parts RM'000	RM'000	
Revenue from external customers	148,501	6,039	-	154,540
Segment results	6,640	306	16,528	23,474
Interest income				22
Finance costs				(591)
Profit before taxation				22,905
Tax expenses				(2,835)
Loss from continuing operations, net of tax				20,070
Loss from discontinued operation, net of tax				-
Profit after taxation				20,070
Exchange differences on translation of foreign operations				(463)
Total comprehensive income for the year				19,607
Segment assets	89,513	18,331	12,340	120,184
Unallocated corporate assets	213	311	130	654
<b>Total assets</b>				<b>120,838</b>
Segment liabilities	28,929	495	2,137	31,561
Unallocated corporate liabilities	1,255	-	-	1,255
<b>Total liabilities</b>				<b>32,816</b>
Capital expenditure	693	-	-	693
Depreciation and amortisation	6,447	331	429	7,207

**A10 Statement on the effect on interim results concerning valuation of property, plant and equipment brought forward without amendment from the previous annual financial statements**

There were no valuations of property, plant and equipment performed or brought forward from the previous financial year.

**A11 Material events**

In the opinion of the Directors, there are no items, transactions or events of a material and unusual nature which have arisen since 31 December to the date of this announcement.

**A12 Changes in the composition of the Group**

There were no changes in the composition of the Group for the current quarter.

**Interim Financial Report**  
**SMIS Corporation Berhad**  
Registration No. 199901016957 (491857-V)  
(Incorporated in Malaysia)  
**and its subsidiaries**

**A Notes to the Interim Financial Report on Consolidated Results  
for the Year Ended 31 December 2022**

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**A13 Contingent assets and contingent liabilities**

There were no contingent assets and contingent liabilities for the current quarter.

**A14 Capital commitments**

The capital commitments of the Group for the quarter under review are as follows:

	<b>As at 31.12.2022 RM'000</b>	<b>As at 31.12.2021 RM'000</b>
Plant and equipment contracted but not provided for in the financial statements	693	1,441

**Interim Financial Report**  
**SMIS Corporation Berhad**

Registration No. 199901016957 (491857-V)

(Incorporated in Malaysia)

and its subsidiaries

**B Additional Information Required by Bursa Malaysia Securities Berhad ("Bursa Malaysia")**  
**Main Market Listing Requirements**

**B1 Review of performance**

	Individual Period				Cumulative Period			
	Current	Preceding	Changes		Current	Preceding	Changes	
	Year	Year			Year	Year		
	Quarter	Quarter			Quarter	Quarter		
	31.12.2022	31.12.2021			31.12.2022	31.12.2021		
	RM'000	RM'000	RM'000	%	RM'000	RM'000	RM'000	%
Revenue	41,845	39,890	1,955	4.9	154,540	113,176	41,364	36.5
Gross profit/(loss)	5,551	3,960	1,591	40.2	20,912	9,648	11,264	116.7
Profit/(Loss) before interest and taxation	929	1,203	(274)	(22.8)	23,474	(1,574)	25,048	1,591.4
Profit/(Loss) before taxation	844	1,018	(174)	(17.1)	22,905	(2,284)	25,189	1,102.8
Profit/(Loss) after taxation	(379)	873	(1,252)	(143.4)	20,070	(2,467)	22,537	913.5
Profit/(Loss) attributable to the owners of the company	19	474	(455)	(96.0)	19,086	(2,345)	21,431	913.9

The Group reported revenue of RM41.85m and profit before taxation ("PBT") of RM0.84m for the current quarter ("Q4'22") as compared to revenue of RM39.89m and PBT of RM1.02m recorded in the previous year's corresponding quarter ("Q4'21"). The increase in revenue is due to increase in demand for automotive parts as the car companies continue to fulfill the bookings received prior to 30 June 2022 (cut-off date for sales tax exemptions). Despite the increase in revenue, the Q4'22 recorded a lower PBT compared to Q4'21 which mainly due to implementation cost of RM0.79m for the new accounting and operation systems for the Group and increase in operating cost as a result of the new minimum wage.

**Automotive parts**

Revenue from the carpet segment in Malaysia increased by RM1.47m to RM21.59m mainly contributed by increased demand from major customers, Mazda, Perodua, Toyota and Kia. The segment recorded a lower PBT of RM0.03m compared to PBT of RM1.36m in Q4'21 as a result of lower product mix margin and the implementation cost of RM0.45m for the new systems.

In Indonesia, the revenue increased by RM1.67m to RM4.52m mainly due to increase in demand from Daihatsu and Hyundai. It recorded a PBT of RM0.26m compared to loss before taxation ("LBT") of RM0.46m in Q4'21.

Revenue from braking component decreased by RM0.79m to RM14.40m due to decrease in sales to Honda. The segment recorded a lower PBT of RM0.63m compared to PBT of RM1.24m in Q4'21 as a result of decrease in revenue.

**Machinery parts**

Revenue for Q4'22 decreased by RM0.41m to RM1.34m. It recorded a PBT of RM0.21m (PBT of RM0.01m from operations and gain of RM0.20m from disposal of investment property) compared to PBT RM0.57m in Q4'21 as a result of decrease in revenue.

**Interim Financial Report**  
**SMIS Corporation Berhad**  
Registration No. 199901016957 (491857-V)  
(Incorporated in Malaysia)  
**and its subsidiaries**

**B Additional Information Required by Bursa Malaysia Securities Berhad (“Bursa Malaysia”)  
Main Market Listing Requirements**

**B2 Variation of results against preceding quarter**

	<b>Current Quarter 31.12.2022 RM'000</b>	<b>Immediate Preceding Quarter 30.09.2022 RM'000</b>	<b>Changes</b>	
			<b>RM'000</b>	<b>%</b>
Revenue	41,845	41,098	747	1.8
Gross profit	5,551	5,149	402	7.8
Profit before interest and taxation	929	18,924	(17,995)	(95.1)
Profit before taxation	844	18,764	(17,920)	(95.5)
Profit after taxation	(379)	17,231	(17,610)	(102.2)
Profit attributable to the owners of the company	19	16,939	(16,920)	(99.9)

The Group’s revenue for the reporting period increased by RM0.75m in comparison to immediate preceding quarter (“Q3’22”) mainly due to increase in local automotive sales as auto makers continue to fulfill bookings received up to 30 June 2022 qualifying for sales tax exemptions. These bookings must be fulfilled (i.e. vehicle registered) by 31 March 2023. Despite the increase in revenue, the Q4’22 recorded a lower PBT as compared to Q3’22 which due to implementation cost of RM0.79m for the new accounting and operation systems in Q4’22 and a gain of RM17.28m on disposal of leasehold land and building was recorded in Q3’22.

**Automotive parts**

Revenue from the carpet segment in Malaysia increased by RM1.72m to RM21.59m as compared to Q3’22 mainly contributed by increased demand from major customers, Mazda, Perodua, Toyota and Kia. The segment recorded a lower PBT of RM0.03m compared to PBT of RM1.14m in Q3’22 as a result of lower product mix margin and the implementation cost of RM0.45m for the new systems.

In Indonesia, revenue slightly decreased by RM0.19m to RM4.52m as compared to Q3’22 mainly due to decrease in demand from Hyundai. It recorded a PBT of RM0.26m compared to PBT of RM0.27m in Q3’22 as a result of decrease in revenue.

Revenue from braking component decreased by RM0.61m to RM14.40m as compared to Q3’22 mainly due to decrease in sales to Proton and AH Brake Thailand. The segment recorded a PBT of RM0.63m compared to PBT of RM0.37m in Q3’22 as a result of better product mix margin.

**Machinery parts**

Revenue for Q4’22 decreased by RM0.19m to RM1.34m. It recorded a PBT of RM0.21m compared to PBT RM17.25m in Q3’22 which due to a gain of RM17.28m on disposal of leasehold land and building was recorded in Q3’22.

**Interim Financial Report**  
**SMIS Corporation Berhad**  
 Registration No. 199901016957 (491857-V)  
 (Incorporated in Malaysia)  
**and its subsidiaries**

**B Additional Information Required by Bursa Malaysia Securities Berhad (“Bursa Malaysia”)  
 Main Market Listing Requirements**

**B3 Prospects for 2023**

**Automotive parts**

Malaysian Automotive Association (“MAA”) industry forecast for 2023 are as follows:

Market segment	2023 Forecast	2022 Actual	Variance Units	%
Passenger vehicles	585,000	641,773	(56,773)	(8.8)
Commercial vehicles	65,000	78,885	(13,885)	(17.6)
Total vehicles	650,000	720,658	(70,658)	(9.8)

Based on the above, the local automotive parts segment is expected to be in line with the revised industry forecast.

**Machinery parts**

The Management will remain cautious of the performance as material and product costs are still high and will continue to strive to pursue sales in the new year.

**B4 Profit estimate, forecast, projection or internal targets and profit guarantee**

The Group did not announce or provide any profit estimate, forecast, projection, internal targets for the year ended 31 December 2022.

**B5 Taxation**

Income tax expenses:	3 months period ended		Financial period ended	
	31.12.2022	31.12.2021	31.12.2022	31.12.2021
	RM'000	RM'000	RM'000	RM'000
Current income tax:				
- Current year	261	(38)	261	(38)
- Prior year	-	-	(30)	-
Deferred tax:				
- Origination and reversal of temporary differences	954	-	1,004	-
Real property gain tax	8	-	1,600	-
	<u>1,223</u>	<u>(38)</u>	<u>2,835</u>	<u>(38)</u>

The effective tax rate for the financial period under review was lower than the statutory tax rate due to availability of tax incentives in certain subsidiaries.

**B Additional Information Required by Bursa Malaysia Securities Berhad (“Bursa Malaysia”) Main Market Listing Requirements**

**B6 Status of corporate proposals announced**

On 13 January 2023, SMIS had entered into a Shares Sell and Purchase Agreement (“the Agreement”) with Sugihara Co. Ltd. for the proposed disposal of 216,589 shares, representing 5.0% of the total issued share capital in PT. Grand Surya Techno (“PTGST”), a wholly-owned subsidiary of the Company for a total sale consideration of USD197,858 (equivalent to approximately RM891,746) only (“the Proposed Disposal”).

On 25 January 2023, the Ministry of Law and Human Rights of the Republic of Indonesia had approved the transfer of shares. Accordingly, the Proposed Disposal is deemed completed.

**B7 Status of utilisation of proceed raised from corporate proposal**

As at 21 February 2022, the status of utilisation of the proceed is as follows:

<b>Details of use of proceeds</b>	<b>Proposed utilisations RM'000</b>	<b>Actual utilisation RM'000</b>	<b>Deviation in actual utilisation</b>	<b>Balance to be utilised</b>	<b>Intended timeframe for utilisation from 20 September 2022</b>
(i) Repayment of bank borrowings	6,888	6,946	(58)	-	Within 6 months
(ii) Renovation of new operating premises	520	310	-	210	Within 14 months
(iii) Working capital	9,798	9,898	(100)	-	Within 12 months
(iv) Payment of RPGT	1,494	1,563	(69)	-	Within 3 months
(v) Defrayment of estimated expenses for the Proposed Disposal	1,200	973	227	-	Immediate
	<u>19,900</u>	<u>19,690</u>	<u>-</u>	<u>210</u>	

The use of proceeds as disclosed above should be read in conjunction with the Circular of the Company dated 2 June 2022.

**B Additional Information Required by Bursa Malaysia Securities Berhad (“Bursa Malaysia”)  
Main Market Listing Requirements**

**B8 Notes to the Statements of Comprehensive Income**

Profit/(Loss) for the period is arrived after crediting/(charging):

	3 months period ended		Financial period ended	
	31.12.2022	31.12.2021	31.12.2022	31.12.2021
	RM'000	RM'000	RM'000	RM'000
Interest income	14	12	22	18
Other income including investment income	89	421	402	1,727
Gain on disposal of MIS Property	-	-	17,279	-
Gain on disposal of investment property	200	-	438	-
Interest expenses	(99)	(197)	(591)	(728)
Reversal of inventories written down	124	-	972	-
Depreciation and amortisation	(1,762)	(2,546)	(7,207)	(8,231)
Development cost	(374)	(320)	(1,258)	(720)
Net foreign currency exchange gain/(loss)	257	(352)	74	(199)

Other than the above, there was no gain or loss on disposal of quoted or unquoted investments, gain or loss on derivatives and exceptional items included in the results for the current year ended 31 December 2022.

**B9 Group borrowings**

Secured:-	As at 31 December 2022			As at 31 December 2021		
	Long term	Short term	Total	Long term	Short term	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Bank overdraft	-	-	-	-	-	-
Revolving credit	-	-	-	-	8,922	8,922
Term loans	3,246	428	3,674	3,674	428	4,102
	<u>3,246</u>	<u>428</u>	<u>3,674</u>	<u>3,674</u>	<u>9,350</u>	<u>13,024</u>

All the above borrowings are denominated in Ringgit Malaysia and the Group does not have any foreign denominated borrowings or any unsecured borrowings. The revolving credit and term loans bears interest rate range from 4.44% to 4.45% and 3.47% per annum respectively.

**B10 Material litigation**

The Company and its subsidiaries have no outstanding material litigation as at the date of this announcement.

**B11 Dividend**

The Board of Directors does not recommend any dividend for the current period ended 31 December 2022.

**Interim Financial Report**  
**SMIS Corporation Berhad**  
Registration No. 199901016957 (491857-V)  
(Incorporated in Malaysia)  
**and its subsidiaries**

**B Additional Information Required by Bursa Malaysia Securities Berhad (“Bursa Malaysia”)  
Main Market Listing Requirements**

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**B12 Basic earnings per ordinary share**

The calculation of basic earnings per ordinary share for the quarter is based on the following:

	<b>For the quarter ended 31.12.2022 RM'000</b>	<b>For the cumulative 12 months ended 31.12.2022 RM'000</b>
Profit attributable to Owners of the Company	19	19,086
Profit attributable to Non-Controlling Interests	(398)	984
Profit for the period	<u>(379)</u>	<u>20,070</u>
Weighted average number of ordinary shares	<u>42,163</u>	<u>42,163</u>
Basic earnings per share (sen)	<u>0.05</u>	<u>45.27</u>

There were no dilutive potential ordinary shares outstanding as at 31 December 2022 and that of the previous financial year. As a result, there were no diluted earnings per share for the financial year ended 31 December 2022 and the previous financial year.